

Corporate Risk Management for Digital Business Innovation

In the field of tension between innovation and risk

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Critical Analyzers & Creative Minds

... in the field of tension between innovation and risk

How can startups increase their chances of success and how can established companies learn from startups and innovate in a systematic, controlled way without neglecting risks?

Innovation rewards and risks normally go hand in hand

Entrepreneurs and Startups, who are known to be avoid risk takers, could benefit from high rewards, but in most cases do not succeed as they neglect managing the financial and market risks.

On the other hand, established companies are known to be risk averse and programmed to operate at near certainty and predictability, hence miss on potential opportunities (from emerging digital technologies and new business models) to radically innovate and unnoticeably get disrupted by startups, which are not on the company's radar.

Corporate Risk Management & Innovation Management – Best of both worlds!

Traditional Risk Management programs focus on financial risks and the principles, process, tools and standards of general Risk Management, but do not embrace the specific challenges caused by radical innovations. Traditional Innovation Management programs focus on incremental/sustaining innovation processes and are not valid for working under extreme uncertainty.

This program compensates the above-mentioned shortcomings and targets both entrepreneurs of startups and product/innovation/project/risk Managers in established companies wanting the best of both worlds: **Maximum Innovation at Minimal Risk!**

Innovation Risk Management

This unique program will foster ambidexterity (ability of organisations to be efficient and flexible at the same time) to resolve the Risk/Reward paradox and Exploit/Explore dilemma (also known as Improve/Invent dilemma), introducing agile techniques for extreme creativity and lean & rapid innovation, practical tools and hands-on applications and best practices.





Learning Outcomes & Benefits

At the end of the program, you will be able to

- **combine** the two fundamental **skills** of the 21 century: **creative thinking** and **critical thinking**
- **identify** not only **opportunities**, but also **risks** of capitalizing on such opportunities
- **assess, control** and **monitor** innovation-related corporate risks
- **find** the **optimal trade-off** between innovation rewards and the risks
- **understand** the key enabling **digital technologies** by **knowing how** they **create value** and what unintended consequences they might have
- understand to **develop** new **business models**, to create value with those one and how to set up a business model portfolio
- **identify** which **legal frameworks** apply to your innovation endeavor
- **design** organizational cultures, structures and agile processes for innovation and risk control



Critical Analyzers & Creative Minds
... with bundled forces to success

Program highlights

- Business skills - expand & consolidate
- Impulse lectures – seminars – workshops – discussions & reflections - best practices
- 2 modules plus 1 business coaching on-top
- Both modules can also be booked individually
- ONLINE: Further training at any place compact • practice-oriented

Excerpt from the content...

Module 1 Corporate Risk Management

- Digitalization & Digital Transformation
 - Driver of Change – Terminology
 - Change Management – successfully designing transformation processes
- Corporate Risk Management
 - Innovation-/Risk-Paradox
 - Why Risk Management? What is / is not Risk Management?
 - Risk Management and the Organization
 - Risk Management Culture | the Human Factor
 - Classification of Risks & Risk Indicators | Risk Management Systems
- Legal Framework, Standards & Tools
 - Regulatory framework & legal aspects
 - Digitization and the aspect of data and information security as well as data protection (GDPR)
 - Overview of the Risk Management Process – Standards – Frameworks
 - Selected methods and techniques of Risk Assessment and Risk Analysis in practice



Module 2 Digital Business Innovation

- Digitalization & Digital Transformation
 - Drivers for change - new digital technologies, the technology hype cycle, trends
- Business Modelling & Innovation
 - Assessment of the strengths and weaknesses of Business Models
 - Digital optimization of Business Models, Business Model Innovation
 - Overview and introduction to selected methods and tools
- Innovation Management
 - Types of innovations, innovation strategies and frameworks
 - Traditional and agile / lean Innovation Management
 - Leadership skills and leadership tools
- „Maximal Innovation at Minimal Risk” – the best of both worlds – practice
 - From the generation of ideas to the identification, analysis and evaluation of inherent risks and potential opportunities to risk minimization and innovation maximization
 - Case studies – apply selected methods and tools in practice discussions and reflections

> Further Informationen

To whom is this unique 5-days-program directed?

This program is aimed at everyone who would like to expand their knowledge and skills in the field of Corporate Risk Management and Innovation Management: executives, risk managers, innovation managers, product/marketing managers, managers for digital transformation, business developers ... and everyone interested in this unique combination.

The program has a modular structure and comprises 5 days. Participation in the program is open to all interested parties. There are no special requirements. The program can optionally be completed with an exam.

Become a Certified Innovation Risk Manager (optional)

Underpin your competence with a certification! After successfully passing the exam at Austrian Standards, you will receive a [personal certification](#) according to ISO/IEC 17024 as a Certified Innovation Risk Manager.

Lecturers & Speakers

The Program **Corporate Risk Management for Digital Business Innovation** was developed by Barbara Streimelweger and is held under the umbrella of the [Digital Business Innovation](#) Academy that she initiated. Her co-lecturers are experts in their field and have years of practice and experience.



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Stragere Management Consulting e.U. | Stragere Engineering Solutions e.U.

Expert in Risk and Opportunity Management as well as in Safety & Security Management (safety, security, plant safety, occupational safety).

Stragere directs your attention to your risks and opportunities and ensures a secure digital transformation process.

- Speakers – Experts with years of experience
- Best practices by guest-speakers